

Exhibit A

Hamblen County, Tennessee
Statement of Net Assets
June 30, 2003

	Primary	Component Units	
	Government	Hamblen	Emergency
	Governmental	County	Communications
	Activities	School	District
	and Total	Department	
<u>ASSETS</u>			
Cash	\$ 244,780	\$ 0	\$ 273,884
Equity in Pooled Cash and Investments	7,097,388	4,308,908	0
Inventories	0	116,688	0
Accounts Receivable	74,162	50	71,017
Due from Other Governments	709,444	1,998,441	0
Due from Component Units	25,000	0	0
Property Taxes Receivable	7,877,280	12,864,970	0
Allowance for Uncollectible Property Taxes	(130,611)	(213,425)	0
Loans Receivable	2,145,000	0	0
Capital Lease Receivable	13,250,000	0	0
Unamortized Debt Issuance Cost	600,359	0	0
Capital Assets			
Assets Not Depreciated:			
Land	307,540	2,190,035	0
Construction in Progress	390,757	2,361,992	0
Assets Net of Accumulated Depreciation:			
Buildings and Improvements	4,934,416	42,043,129	0
Other Capital Assets	695,652	2,099,813	378,885
Infrastructure	10,654,742	0	0
Total Assets	\$ 48,875,909	\$ 67,770,601	\$ 723,786

(Continued)

Exhibit A

Hamblen County, Tennessee
Statement of Net Assets (cont.)

	Primary	Component Units	
	Government	Hamblen	Emergency
	Governmental	County	Communications
	Activities	School	District
	and Total	Department	
<u>LIABILITIES</u>			
Accounts Payable	\$ 363,845	\$ 1,205,919	\$ 12,110
Accrued Payroll	0	19,235	0
Accrued Interest Payable	125,100	0	0
Payroll Deductions Payable	112,055	705,228	2,286
Cash Overdraft	34,737	0	0
Contracts Payable	141,969	8,068	0
Retainage Payable	15,530	191,599	0
Revenue Anticipation Notes Payable	252,566	0	0
Capital Outlay Notes Payable	25,267	0	0
Deferred Revenue - Property Taxes	7,538,173	12,310,655	0
Noncurrent Liabilities:			
Due Within One Year	2,910,766	439,596	45,953
Due in More than One Year	55,427,948	871,666	53,792
Total Liabilities	\$ 66,947,956	\$ 15,751,966	\$ 114,141
<u>NET ASSETS</u>			
Invested in Capital Assets, net of related debt	\$ 12,198,431	\$ 47,522,933	\$ 291,433
Restricted for:			
Highways	657,016	0	0
Debt Service	5,845,161	0	0
Capital Projects	0	203,791	0
Other Purposes	127,677	917,398	0
Unrestricted	(36,900,332)	3,374,513	318,212
Total Net Assets	\$ (18,072,047)	\$ 52,018,635	\$ 609,645

The notes to the financial statements are an integral part of this statement.