

Exhibit A

Clay County, Tennessee
Combined Balance Sheet - All Fund Types,
Account Group and Discretely Presented Component Unit
June 30, 2003

	Primary Government					Component Unit
	Governmental Fund Types			Fiduciary Fund Type	Account Group	Clay County School Department
	General	Special Revenue	Debt Service	Trust and Agency	Long-term Debt	
<u>ASSETS</u>						
Equity in Pooled Cash and Investments	\$ 654,372	\$ 774,222	\$ 401,773	\$ 0	\$ 0	\$ 2,234,661
Cash	0	29,209	0	367,606	0	1,106
Accounts Receivable	2,027	15,329	0	356	0	0
Allowance for Uncollectibles	0	(2,955)	0	0	0	0
Due from Other Governments	66,317	391,384	0	48,952	0	140,280
Due from Other Funds	1,739	0	0	0	0	0
Taxes Receivable	906,688	293,660	0	0	0	1,060,047
Allowance for Uncollectible Taxes	(28,686)	(8,734)	0	0	0	(33,046)
Amount Available in Debt Service Funds	0	0	0	0	401,773	0
Amount to be Provided for Retirement of General Long-term Debt	0	0	0	0	288,351	6,270,177
Total Assets	\$ 1,602,457	\$ 1,492,115	\$ 401,773	\$ 416,914	\$ 690,124	\$ 9,673,225
<u>LIABILITIES AND FUND BALANCES</u>						
<u>Liabilities</u>						
Accounts Payable	\$ 15,892	\$ 169,459	\$ 0	\$ 0	\$ 0	\$ 71,880
Payroll Deductions Payable	443	0	0	0	0	0
Contracts Payable	0	0	0	0	0	143,994
Due to Other Funds	0	246	0	0	0	0
Due to State of Tennessee	0	0	0	0	0	2,831
Due to Other Taxing Units	0	0	0	48,952	0	0
Due to Litigants, Heirs and Others	0	0	0	367,962	0	0
Deferred Revenue - Current Taxes	817,105	267,672	0	0	0	957,985
Deferred Revenue - Delinquent Taxes	60,897	17,254	0	0	0	69,016
Other Deferred Revenues	37,942	278,167	0	0	0	50,215
General Obligation Bonds Payable - Long-term	0	0	0	0	529,800	0
Capital Outlay Notes Payable - Long-term	0	0	0	0	68,334	0
Capitalized Lease Obligations - Non-current	0	0	0	0	86,717	0
Other Loans Payable - Long-term	0	0	0	0	0	6,270,177
Other Long-term Liabilities	0	0	0	0	5,273	0
Total Liabilities	\$ 932,279	\$ 732,798	\$ 0	\$ 416,914	\$ 690,124	\$ 7,566,098

(Continued)

Exhibit A

Clay County, Tennessee
Combined Balance Sheet - All Fund Types,
Account Group and Discretely Presented Component Unit (Cont.)

	Primary Government					Component Unit
	Governmental Fund Types			Fiduciary Fund Type	Account Group	Clay County School Department
	General	Special Revenue	Debt Service	Trust and Agency	General	
					Long-term Debt	
LIABILITIES AND FUND BALANCES (Cont.)						
Fund Balances						
Reserved for Encumbrances	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	1,735,473
Reserved for Purchase of Electronic Fingerprint Imaging System	0	44,574	0	0	0	0
Reserved for Computer System - Register	7,469	0	0	0	0	0
Reserved for Inventory	12,322	0	0	0	0	0
Reserved for Career Ladder - Extended Contract	0	0	0	0	0	2,443
Reserved for Career Ladder Program	0	0	0	0	0	1,968
Reserved for BEP Non-Classroom	0	0	0	0	0	1,476,295
Reserved for Title I Grants to Local Education Agencies	0	0	0	0	0	13,546
Reserved for Innovative Education Program Strategies	0	0	0	0	0	10,399
Reserved for Special Education - Grants to States	0	0	0	0	0	4,770
Other Federal Reserves	0	0	0	0	0	6,802
Unreserved:						
Undesignated (Fund Deficit)	650,387	714,743	401,773	0	0	(1,144,569)
Total Fund Balances	\$ 670,178	\$ 759,317	\$ 401,773	\$ 0	\$ 0	\$ 2,107,127
Total Liabilities And Fund Balances	\$ 1,602,457	\$ 1,492,115	\$ 401,773	\$ 416,914	\$ 690,124	\$ 9,673,225

The accompanying notes are an integral part of this statement.