

Exhibit A

Cheatham County, Tennessee
Balance Sheet - Governmental Funds
Cheatham County School Department
June 30, 2003

	General Purpose School	Other Govern- mental Funds	Total Govern- mental Funds
<u>ASSETS</u>			
Equity in Pooled Cash and Investments	\$ 2,164,034	\$ 530,930	\$ 2,694,964
Accounts Receivable	100,685	5,234	105,919
Due from Other Governments	312,146	156,663	468,809
Due from Other Funds	558	0	558
Property Taxes Receivable	6,699,630	0	6,699,630
Allowance for Uncollectible Property Taxes	(458,906)	0	(458,906)
Total Assets	<u>\$ 8,818,147</u>	<u>\$ 692,827</u>	<u>\$ 9,510,974</u>
<u>LIABILITIES AND FUND BALANCES</u>			
<u>Liabilities</u>			
Accounts Payable	\$ 114,637	\$ 14,134	\$ 128,771
Accrued Payroll	32,841	0	32,841
Cash Overdraft	0	36,324	36,324
Due to Other Funds	0	558	558
Due to State of Tennessee	5,195	0	5,195
Deferred Revenue - Current Property Taxes	6,023,642	0	6,023,642
Deferred Revenue - Delinquent Property Taxes	183,427	0	183,427
Other Deferred Revenues	125,705	4,097	129,802
Total Liabilities	<u>\$ 6,485,447</u>	<u>\$ 55,113</u>	<u>\$ 6,540,560</u>
<u>Fund Balances</u>			
Reserved for Encumbrances	\$ 354,824	\$ 22,653	\$ 377,477
Reserved for Career Ladder Program	1,681	0	1,681
Reserved for Technology	27,974	0	27,974
Reserved for Title I Grants to Local Education Agencies	0	72	72
Reserved for Innovative Education Program Strategies	0	5,774	5,774
Reserved for Special Education - Grants to States	0	4,716	4,716
Other Federal Reserves	0	13,906	13,906
Unreserved:			
Undesignated	1,948,221	0	1,948,221
Undesignated in Nonmajor:			
Special Revenue Funds	0	590,094	590,094
Capital Projects Funds	0	499	499
Total Fund Balances	<u>\$ 2,332,700</u>	<u>\$ 637,714</u>	<u>\$ 2,970,414</u>
Total Liabilities And Fund Balances	<u>\$ 8,818,147</u>	<u>\$ 692,827</u>	<u>\$ 9,510,974</u>

The notes to the financial statements are an integral part of this statement.