

Exhibit A

Benton County, Tennessee
 Balance Sheet
 Governmental Funds
 June 30, 2003

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Special Purpose	Highway/ Public Works	General Debt Service	Other Governmental Funds	
<u>ASSETS</u>						
Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 858	\$ 858
Equity in Pooled Cash and Investments	265,383	8,000,000	541,840	1,720,269	246,221	10,773,713
Accounts Receivable	39,913	0	0	0	0	39,913
Due from Other Governments	117,754	0	541,448	0	195,392	854,594
Due from Other Funds	12,477	0	739	47,435	0	60,651
Due from Component Units	0	0	963	47,435	0	48,398
Property Taxes Receivable	1,238,456	0	257,210	264,829	0	1,760,495
Allowance for Uncollectible Property Taxes	(47,567)	0	(9,596)	(12,522)	0	(69,685)
Total Assets	\$ 1,626,416	\$ 8,000,000	\$ 1,332,604	\$ 2,067,446	\$ 442,471	\$ 13,468,937
<u>LIABILITIES AND FUND BALANCES</u>						
<u>Liabilities</u>						
Accounts Payable	\$ 84,455	\$ 0	\$ 2,726	\$ 0	\$ 0	\$ 87,181
Payroll Deductions Payable	6,893	0	369	0	0	7,262
Contracts Payable	0	0	265,051	0	162,653	427,704
Retainage Payable	0	0	0	0	29,899	29,899
Due to Other Funds	12,633	0	0	0	1,527	14,160
Matured Bonds Payable	0	0	0	10,000	0	10,000
Matured Interest on Bonds	0	0	0	1,913	0	1,913
Current Liabilities Payable from Restricted Assets:						
Other Payables from Restricted Assets	5,810	0	0	0	0	5,810
Deferred Revenue - Current Property Taxes	1,163,390	0	242,373	242,373	0	1,410,371
Deferred Revenue - Delinquent Property Taxes	24,187	0	4,608	8,639	0	275,199
Other Deferred Revenues	48,023	0	175,486	47,884	134,156	405,549
Total Liabilities	\$ 1,345,391	\$ 0	\$ 690,613	\$ 310,809	\$ 328,235	\$ 2,675,048
<u>Fund Balances</u>						
Reserved for Encumbrances	\$ 0	\$ 0	\$ 136,094	\$ 0	\$ 55,220	\$ 191,314
Reserved for Purchase of Electronic Fingerprint Imaging System	0	0	0	0	11,806	11,806
Reserved for Litigation Tax - Jail, Workhouse, or Courthouse	56,089	0	0	0	0	56,089
Reserved for Other General Purposes	0	0	0	0	25,052	25,052
Unreserved, Reported In:						
General Fund	224,936	0	0	0	0	224,936
Special Revenue Funds	0	8,000,000	505,897	0	18,870	8,524,767
Debt Service Funds	0	0	0	1,756,637	0	1,756,637
Capital Projects Funds	0	0	0	0	3,288	3,288
Total Fund Balances	\$ 281,025	\$ 8,000,000	\$ 641,991	\$ 1,756,637	\$ 114,236	\$ 10,793,889
Total Liabilities and Fund Balances	\$ 1,626,416	\$ 8,000,000	\$ 1,332,604	\$ 2,067,446	\$ 442,471	\$ 13,468,937

The notes to the financial statements are an integral part of this statement.