

Exhibit A

Williamson County, Tennessee
Combined Balance Sheet - All Fund Types,
Account Groups and Discretely Presented Component Units
June 30, 2002

	Primary Government					
	Governmental Fund Types			Proprietary Fund Types		
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
ASSETS						
Equity in Pooled Cash and Investments	\$ 22,128,253	\$ 7,056,185	\$ 22,710,180	\$ 24,982,907	\$ 2,343,597	\$ 463,481
Cash	4,615	1,514	0	0	450	0
Inventories	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Accounts Receivable	218,479	12,114	64,594	0	105,655	0
Allowance for Uncollectibles	0	0	0	0	0	0
Due from Other Governments	578,394	757,281	168,204	0	0	0
Due from Other Funds	3,034	0	0	0	0	0
Due from Primary Government	0	0	0	0	0	0
Taxes Receivable	22,636,906	2,689,377	24,766,848	0	0	0
Allowance for Uncollectible Taxes	(638,785)	(156,777)	(664,771)	0	0	0
Prepaid Items	0	0	0	0	0	0
Investment in Joint Ventures	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0
Restricted Assets:						
Other Restricted Assets	0	0	0	0	0	0
Deferred Charges - Debt Issuance Costs	0	0	0	0	0	0
Notes Receivable - Long-Term	0	0	4,552,150	0	0	0
Landfill Facilities and Development	0	0	0	0	812,357	0
Accumulated Depreciation -Landfill Facilities and Development	0	0	0	0	(362,713)	0
Land	0	0	0	0	334,150	0
Buildings and Improvements	0	0	0	0	429,564	0
Accumulated Depreciation -Buildings & Improvements	0	0	0	0	(119,060)	0
Roads, Streets and Bridges	0	0	0	0	0	0
Furniture and Fixtures	0	0	0	0	0	0
Net Investment in Joint Venture	0	0	0	0	0	0
Machinery and Equipment	0	0	0	0	2,417,477	0
Accumulated Depreciation -Machinery & Equipment	0	0	0	0	(1,188,555)	0
Construction in Progress	0	0	0	0	0	0
Other Fixed Assets	0	0	0	0	0	0
Accumulated Depreciation -Other Fixed Assets	0	0	0	0	0	0
Amount Available in Debt Service Funds	0	0	0	0	0	0
Amount to be Provided for Retirement of General Long-term Debt	0	0	0	0	0	0
Total Assets	\$ 44,930,896	\$ 10,359,694	\$ 51,597,205	\$ 24,982,907	\$ 4,772,922	\$ 463,481

(Continued)

Exhibit A

Williamson County, Tennessee
Combined Balance Sheet - All Fund Types,
Account Groups and Discretely Presented Component Units (Cont.)

	Primary Government					
	Governmental Fund Types			Proprietary Fund Types		
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
<u>LIABILITIES, EQUITY AND OTHER CREDITS</u>						
<u>Liabilities</u>						
Accounts Payable	\$ 40,216	\$ 191,258	\$ 0	\$ 55,026	\$ 0	\$ 63,274
Accrued Payroll	6,188	7,902	0	0	0	0
Payroll Deductions Payable	0	0	0	0	0	0
Contracts Payable	54,850	0	0	190,011	0	0
Retainage Payable	0	0	0	0	0	0
Claims and Judgements Payable	73,814	14,161	0	0	2,790	3,299,827
Due to Other Funds	0	3,034	0	0	0	0
Due to Component Units	638,356	0	0	0	0	0
Due to State of Tennessee	2,312	0	0	0	0	0
Due to Other Taxing Units	0	0	0	0	0	0
Due to Litigants, Heirs and Others	0	0	0	0	0	0
Due to Joint Ventures	0	0	0	0	0	0
General Obligation Bonds Payable	0	0	0	0	65,000	0
Other Loans Payable	0	0	0	0	0	0
Capitalized Lease Obligations - Current	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Current Liabilities Payable from Restricted Assets:						
Customer Deposits Payable	0	0	0	676,260	0	0
Deferred Revenue - Current Taxes	21,585,432	2,304,146	23,726,235	0	0	0
Deferred Revenue - Delinquent Taxes	360,299	221,175	317,822	0	0	0
Other Deferred Revenues	172,147	349,849	84,102	0	0	0
Accrued Liability for Landfill Closure/Postclosure Care Costs	0	0	0	0	795,207	0
General Obligation Bonds Payable - Long-term	0	0	0	0	5,060,000	0
Capital Outlay Notes Payable - Long-term	0	0	0	0	0	0
Capitalized Lease Obligations - Non-current	0	0	0	0	0	0
Accrued Leave	0	0	0	0	28,228	0
Other Loans Payable - Long-term	0	0	0	0	0	0
Other Long-Term Liabilities	0	0	0	2,888,000	0	0
Total Liabilities	\$ 22,933,614	\$ 3,091,525	\$ 24,128,159	\$ 3,809,297	\$ 5,951,225	\$ 3,363,101

(Continued)

Exhibit A

Williamson County, Tennessee
Combined Balance Sheet - All Fund Types,
Account Groups and Discretely Presented Component Units (Cont.)

	Primary Government					
	Governmental Fund Types				Proprietary Fund Types	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
<u>LIABILITIES, EQUITY AND OTHER CREDITS (Cont.)</u>						
<u>Equity and Other Credits</u>						
Contributed Capital:						
Intragovernmental	\$ 0	\$ 0	\$ 0	\$ 0	\$ 703,610	\$ 0
State	0	0	0	0	13,600	0
Retained Earnings:						
Reserved for Other Purposes	0	0	0	0	0	0
Retained Earnings- Unreserved	0	0	0	0	(1,895,513)	0
Investment in General Fixed Assets	0	0	0	0	0	0
Fund Balances:						
Reserved for Encumbrances	365,082	165,995	0	7,968,717	0	0
Reserved for Alcohol and Drug Treatment	113,913	0	0	0	0	0
Reserved for Litigation Tax - Jail, Workhouse, or Courthouse	39,393	0	0	0	0	0
Reserved for Computer System - Register	179,302	0	0	0	0	0
Reserved for Long-Term Notes Receivable	0	0	4,552,150	0	0	0
Reserved for Career Ladder - Extended Contract	0	0	0	0	0	0
Reserved for Title I Grants to Local Education Agencies	0	0	0	0	0	0
Reserved for Innovative Education Program Strategies	0	0	0	0	0	0
Reserved for Special Education - Grants to States	0	0	0	0	0	0
Other Federal Reserves	0	0	0	0	0	0
Reserved for Other General Purposes	252,466	0	0	13,204,893	0	0
Unreserved:						
Designated for Hillsboro Scholarship	1,953	0	0	0	0	0
Designated for Sewage Improvements	20,120	0	0	0	0	0
Designated for Academic Excellence Foundation	0	0	0	0	0	0
Undesignated (Fund Deficit)	21,025,053	7,102,174	22,916,896	0	0	(2,899,620)
Total Equity and Other Credits	\$ 21,997,282	\$ 7,268,169	\$ 27,469,046	\$ 21,173,610	\$ (1,178,303)	\$ (2,899,620)
Total Liabilities, Equity And Other Credits	\$ 44,930,896	\$ 10,359,694	\$ 51,597,205	\$ 24,982,907	\$ 4,772,922	\$ 463,481

The accompanying notes are an integral part of this statement.

(Continued)

Exhibit A

Williamson County, Tennessee
Combined Balance Sheet - All Fund Types,
Account Groups and Discretely Presented Component Units (Cont.)

	Primary Government			Component Units		
	Fiduciary	Account Groups		Williamson	Emergency	Williamson
	Fund Type	General Fixed	General Long-	County	Communications	County
	Trust and	Assets	term Debt	School	District	Hospital
	Agency			Department		District
<u>ASSETS</u>						
Equity in Pooled Cash and Investments	\$ 620,815	\$ 0	\$ 0	\$ 52,141,678	\$ 0	\$ 0
Cash	3,352,581	0	0	0	686,251	3,198,659
Inventories	0	0	0	0	0	1,144,617
Investments	15,207	0	0	0	0	0
Accounts Receivable	3,943	0	0	95,209	114,088	15,357,173
Allowance for Uncollectibles	0	0	0	0	0	(1,537,110)
Due from Other Governments	4,292,052	0	0	3,847,461	0	0
Due from Other Funds	0	0	0	5,318	0	0
Due from Primary Government	0	0	0	0	0	638,356
Taxes Receivable	8,248,019	0	0	46,130,249	0	0
Allowance for Uncollectible Taxes	(228,489)	0	0	(1,271,038)	0	0
Prepaid Items	0	0	0	1,320	3,633	175,378
Investment in Joint Ventures	0	0	0	0	0	585,595
Other Current Assets	0	0	0	0	0	263,250
Restricted Assets:						
Other Restricted Assets	0	0	0	0	0	16,144,687
Deferred Charges - Debt Issuance Costs	0	0	0	0	0	153,376
Notes Receivable - Long-Term	0	0	0	0	0	0
Landfill Facilities and Development	0	0	0	0	0	0
Accumulated Depreciation -Landfill Facilities and Development	0	0	0	0	0	0
Land	0	15,672,494	0	17,797,891	0	0
Buildings and Improvements	0	69,552,764	0	168,614,363	0	0
Accumulated Depreciation -Buildings & Improvements	0	0	0	0	0	0
Roads, Streets and Bridges	0	155,180,772	0	0	0	0
Furniture and Fixtures	0	0	0	15,832,529	0	0
Net Investment in Joint Venture	0	6,794,625	0	0	0	0
Machinery and Equipment	0	18,955,824	0	0	827,998	0
Accumulated Depreciation -Machinery & Equipment	0	0	0	0	(586,472)	0
Construction in Progress	0	1,301,473	0	31,686,143	0	479,620
Other Fixed Assets	0	6,160,265	0	0	0	70,753,355
Accumulated Depreciation -Other Fixed Assets	0	0	0	0	0	(36,509,191)
Amount Available in Debt Service Funds	0	0	22,916,896	0	0	0
Amount to be Provided for Retirement of General Long-term Debt	0	0	265,991,117	5,412,743	0	0
Total Assets	\$ 16,304,128	\$ 273,618,217	\$ 288,908,013	\$ 340,293,866	\$ 1,045,498	\$ 70,847,765

(Continued)

Exhibit A

Williamson County, Tennessee
Combined Balance Sheet - All Fund Types,
Account Groups and Discretely Presented Component Units (Cont.)

	Primary Government			Component Units		
	Fiduciary	Account Groups		Williamson County School Department	Emergency Communications District	Williamson County Hospital District
	Fund Type	General Fixed Assets	General Long- term Debt			
Trust and Agency						
LIABILITIES, EQUITY AND OTHER CREDITS						
<u>Liabilities</u>						
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 407,199	\$ 2,972	\$ 1,263,671
Accrued Payroll	0	0	0	1,670,847	0	3,033,611
Payroll Deductions Payable	0	0	0	257,084	0	0
Contracts Payable	0	0	0	2,236,327	0	0
Retainage Payable	0	0	0	185,944	0	0
Claims and Judgements Payable	0	0	0	137,918	0	0
Due to Other Funds	0	0	0	423	0	0
Due to Component Units	0	0	0	0	0	0
Due to State of Tennessee	0	0	0	0	0	0
Due to Other Taxing Units	12,696,945	0	0	0	0	0
Due to Litigants, Heirs and Others	3,369,042	0	0	0	0	0
Due to Joint Ventures	156,893	0	0	0	0	0
General Obligation Bonds Payable	0	0	0	0	0	0
Other Loans Payable	0	0	0	0	0	2,572,761
Capitalized Lease Obligations - Current	0	0	0	0	0	367,830
Other Current Liabilities	0	0	0	0	0	2,548,378
Current Liabilities Payable from Restricted Assets:						
Customer Deposits Payable	0	0	0	0	0	0
Deferred Revenue - Current Taxes	0	0	0	44,086,318	0	0
Deferred Revenue - Delinquent Taxes	0	0	0	665,904	0	0
Other Deferred Revenues	0	0	0	1,967,140	0	0
Accrued Liability for Landfill Closure/Postclosure Care Costs	0	0	0	0	0	0
General Obligation Bonds Payable - Long-term	0	0	269,875,000	0	0	0
Capital Outlay Notes Payable - Long-term	0	0	10,367,151	0	0	0
Capitalized Lease Obligations - Non-current	0	0	0	4,883,419	0	1,437,105
Accrued Leave	0	0	1,033,862	529,324	0	0
Other Loans Payable - Long-term	0	0	7,632,000	0	0	0
Other Long-Term Liabilities	0	0	0	0	0	16,340,115
Total Liabilities	\$ 16,222,880	\$ 0	\$ 288,908,013	\$ 57,027,847	\$ 2,972	\$ 27,563,471

(Continued)

Exhibit A

Williamson County, Tennessee
Combined Balance Sheet - All Fund Types,
Account Groups and Discretely Presented Component Units (Cont.)

	Primary Government			Component Units		
	Fiduciary	Account Groups		Williamson County School Department	Emergency Communications District	Williamson County Hospital District
	Fund Type	General Fixed Assets	General Long- term Debt			
	Trust and Agency					
LIABILITIES, EQUITY AND OTHER CREDITS (Cont.)						
<u>Equity and Other Credits</u>						
Contributed Capital:						
Intragovernmental	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
State	0	0	0	0	0	0
Retained Earnings:						
Reserved for Other Purposes	0	0	0	0	0	361,431
Retained Earnings- Unreserved	0	0	0	0	1,042,526	0
Investment in General Fixed Assets	0	273,618,217	0	233,930,926	0	0
Fund Balances:						
Reserved for Encumbrances	0	0	0	7,763,970	0	0
Reserved for Alcohol and Drug Treatment	0	0	0	0	0	0
Reserved for Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	0
Reserved for Computer System - Register	0	0	0	0	0	0
Reserved for Long-Term Notes Receivable	0	0	0	0	0	0
Reserved for Career Ladder - Extended Contract	0	0	0	77,617	0	0
Reserved for Title I Grants to Local Education Agencies	0	0	0	11,856	0	0
Reserved for Innovative Education Program Strategies	0	0	0	17,824	0	0
Reserved for Special Education - Grants to States	0	0	0	15,548	0	0
Other Federal Reserves	0	0	0	5,115	0	0
Reserved for Other General Purposes	0	0	0	0	0	0
Unreserved:						
Designated for Hillsboro Scholarship	0	0	0	0	0	0
Designated for Sewage Improvements	0	0	0	0	0	0
Designated for Academic Excellence Foundation	0	0	0	4,130	0	0
Undesignated (Fund Deficit)	81,248	0	0	41,439,033	0	42,922,863
Total Equity and Other Credits	\$ 81,248	\$ 273,618,217	\$ 0	\$ 283,266,019	\$ 1,045,498	\$ 43,284,294
Total Liabilities, Equity And Other Credits	\$ 16,304,128	\$ 273,618,217	\$ 288,908,013	\$ 340,293,866	\$ 1,045,498	\$ 70,847,765

The accompanying notes are an integral part of this statement.