

Exhibit B

Montgomery County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Unit
For the Year Ended June 30, 2002

	Primary Government				Component
	Governmental Fund Types				Unit
	General	Special Revenue	Debt Service	Capital Projects	Montgomery County School Department
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 15,644,787	\$ 2,761,831	\$ 22,314,305	\$ 0	\$ 39,409,829
Licenses and Permits	445,535	0	0	0	0
Fines, Forfeitures and Penalties	876,835	12,075	0	0	0
Charges for Current Services	2,297,694	5,104,260	0	0	4,140,299
Other Local Revenues	868,877	158,885	411,809	626,645	2,412,640
State of Tennessee	3,980,336	2,949,195	0	46,000	66,875,464
Federal Government	756,258	0	0	8,575	12,336,063
Other Governments and Citizens Groups	201,712	0	60,344	68,619	55,042
Total Revenues	\$ 25,072,034	\$ 10,986,246	\$ 22,786,458	\$ 749,839	\$ 125,229,337
Other Sources:					
Bond Proceeds	0	0	0	63,705,000	0
Note Proceeds	798,175	0	0	6,479,685	8,077,945
Proceeds of Refunding Bonds	0	0	5,020,000	0	0
Premiums on Bonds Sold	0	0	352,427	905,595	0
Other Loan Proceeds	0	0	0	3,366,278	1,605,275
Operating Transfers	5,162,498	0	20,849	27,647,521	59,039
Operating Transfers from Primary Government	0	0	0	0	6,963,273
Operating Transfers from Component Units	177,142	0	165,000	0	0
Total Revenues and Other Sources	\$ 31,209,849	\$ 10,986,246	\$ 28,344,734	\$ 102,853,918	\$ 141,934,869
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 30,089,201	\$ 15,873	\$ 0	\$ 8,575	\$ 0
Highways	107,592	5,604,851	0	0	0
Education	0	0	0	0	127,329,549
Debt Service	0	1,500	20,411,408	8,719,131	631,769
Capital Projects	0	0	0	34,749,264	19,534,713
Total Expenditures	\$ 30,196,793	\$ 5,622,224	\$ 20,411,408	\$ 43,476,970	\$ 147,496,031
Other Uses:					
Operating Transfers	10,029,365	5,162,498	0	17,639,005	59,039
Operating Transfers to Primary Government	0	0	0	0	304,123
Operating Transfers to Component Units	375,268	0	0	6,963,273	0
Payments to Refunded Bond Escrow Agent	0	0	5,362,934	0	0
Total Expenditures and Other Uses	\$ 40,601,426	\$ 10,784,722	\$ 25,774,342	\$ 68,079,248	\$ 147,859,193

(Continued)

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Montgomery County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Unit (Cont.)

	Primary Government				Component Unit
	Governmental Fund Types				Montgomery County School Department
	General	Special Revenue	Debt Service	Capital Projects	
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ (9,391,577)	\$ 201,524	\$ 2,570,392	\$ 34,774,670	\$ (5,924,324)
Fund Equity, July 1, 2001	16,849,989	533,008	24,950,298	4,276,441	18,653,877
Residual Equity Transfers	0	0	18,411	0	(18,411)
Fund Equity, June 30, 2002	\$ 7,458,412	\$ 734,532	\$ 27,539,101	\$ 39,051,111	\$ 12,711,142

The accompanying notes are an integral part of this statement.