

Exhibit C

Lawrence County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual (Budgetary Basis) and Budget
General, Special Revenue, Debt Service and Capital Projects Fund Types
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds		
	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>						
Local Taxes	\$ 4,941,318	\$ 4,800,054	\$ 141,264	\$ 1,280,202	\$ 1,208,719	\$ 71,483
Licenses and Permits	20,493	20,006	487	0	0	0
Fines, Forfeitures and Penalties	128,881	100,140	28,741	85,966	76,485	9,481
Charges for Current Services	889,529	716,198	173,331	10,161	9,375	786
Other Local Revenues	75,750	41,228	34,522	125,020	128,457	(3,437)
Fees Received from County Officials	0	266,751	(266,751)	0	0	0
State of Tennessee	1,215,958	947,745	268,213	2,099,533	2,204,312	(104,779)
Federal Government	320,864	62,899	257,965	327,401	58,119	269,282
Other Governments and Citizens Groups	5,326	6,294	(968)	79,480	68,126	11,354
Total Revenues	\$ 7,598,119	\$ 6,961,315	\$ 636,804	\$ 4,007,763	\$ 3,753,593	\$ 254,170
<u>Other Sources:</u>						
Bonds Issued	0	0	0	0	0	0
Notes Issued	0	0	0	0	0	0
Operating Transfers	732,202	738,637	(6,435)	569,682	863,514	(293,832)
Total Revenues and Other Sources	\$ 8,330,321	\$ 7,699,952	\$ 630,369	\$ 4,577,445	\$ 4,617,107	\$ (39,662)
<u>Expenditures and Other Uses</u>						
<u>Current:</u>						
General Government	\$ 6,846,332	\$ 8,417,174	\$ 1,570,842	\$ 391,450	\$ 443,170	\$ 51,720
Highways	0	0	0	3,219,487	3,810,002	590,515
Debt Service	0	0	0	0	0	0
Capital Projects	0	0	0	341,872	572,000	230,128
Total Expenditures	\$ 6,846,332	\$ 8,417,174	\$ 1,570,842	\$ 3,952,809	\$ 4,825,172	\$ 872,363
<u>Other Uses:</u>						
Operating Transfers	365,187	365,187	0	110,000	110,000	0
Total Expenditures and Other Uses	\$ 7,211,519	\$ 8,782,361	\$ 1,570,842	\$ 4,062,809	\$ 4,935,172	\$ 872,363
<u>Excess of Revenues and Other Sources Over</u>						
(Under) Expenditures and Other Uses	\$ 1,118,802	\$ (1,082,409)	\$ 2,201,211	\$ 514,636	\$ (318,065)	\$ 832,701
Fund Balance, July 1, 2001	3,059,990	1,982,534	1,077,456	1,223,241	881,733	341,508
Prior Period Adjustment	(143,854)	0	(143,854)	0	0	0
Fund Balance, June 30, 2002	\$ 4,034,938	\$ 900,125	\$ 3,134,813	\$ 1,737,877	\$ 563,668	\$ 1,174,209

(Continued)

Exhibit C

Lawrence County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual (Budgetary Basis) and Budget
General, Special Revenue, Debt Service and Capital Projects Fund Types (Cont.)

	Debt Service Fund			Capital Projects Fund		
	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>						
Local Taxes	\$ 3,948,978	\$ 3,890,712	\$ 58,266	\$ 3,470	\$ 0	\$ 3,470
Licenses and Permits	0	0	0	0	0	0
Fines, Forfeitures and Penalties	0	0	0	0	0	0
Charges for Current Services	0	0	0	0	0	0
Other Local Revenues	35,699	31,221	4,478	48,181	16,034	32,147
Fees Received from County Officials	0	0	0	0	0	0
State of Tennessee	235,091	230,000	5,091	0	0	0
Federal Government	0	0	0	0	0	0
Other Governments and Citizens Groups	0	0	0	0	0	0
Total Revenues	\$ 4,219,768	\$ 4,151,933	\$ 67,835	\$ 51,651	\$ 16,034	\$ 35,617
Other Sources:						
Bonds Issued	0	101,499	(101,499)	0	0	0
Notes Issued	0	0	0	6,425,000	4,575,000	1,850,000
Operating Transfers	220,530	200,158	20,372	0	0	0
Total Revenues and Other Sources	\$ 4,440,298	\$ 4,453,590	\$ (13,292)	\$ 6,476,651	\$ 4,591,034	\$ 1,885,617
<u>Expenditures and Other Uses</u>						
Current:						
General Government	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Highways	0	0	0	0	0	0
Debt Service	4,302,113	4,418,666	116,553	0	0	0
Capital Projects	0	0	0	3,540,275	3,388,147	(152,128)
Total Expenditures	\$ 4,302,113	\$ 4,418,666	\$ 116,553	\$ 3,540,275	\$ 3,388,147	\$ (152,128)
Other Uses:						
Operating Transfers	0	0	0	455,372	255,000	(200,372)
Total Expenditures and Other Uses	\$ 4,302,113	\$ 4,418,666	\$ 116,553	\$ 3,995,647	\$ 3,643,147	\$ (352,500)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 138,185	\$ 34,924	\$ 103,261	\$ 2,481,004	\$ 947,887	\$ 1,533,117
Fund Balance, July 1, 2001	5,188,240	5,165,247	22,993	708,207	700,147	8,060
Prior Period Adjustment	0	0	0	0	0	0
Residual Equity Transfers	0	0	0	(1,675,000)	(1,675,000)	0
Fund Balance, June 30, 2002	\$ 5,326,425	\$ 5,200,171	\$ 126,254	\$ 1,514,211	\$ (26,966)	\$ 1,541,177

The accompanying notes are an integral part of this statement.