

Exhibit C

Lake County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual (Budgetary Basis) and Budget
General, Special Revenue and Debt Service Fund Types
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 892,094	\$ 859,906	\$ 32,188	\$ 52,772	\$ 50,596	\$ 2,176	\$ 365,853	\$ 379,069	\$ (13,216)
Licenses and Permits	305	300	5	0	0	0	0	0	0
Fines, Forfeitures and Penalties	19,650	25,700	(6,050)	2,908	7,900	(4,992)	0	0	0
Charges for Current Services	354,515	308,600	45,915	0	0	0	0	0	0
Other Local Revenues	177,577	193,800	(16,223)	32,363	12,025	20,338	258,807	190,000	68,807
State of Tennessee	503,496	475,666	27,830	1,574,731	2,369,908	(795,177)	0	0	0
Federal Government	28,075	27,875	200	0	0	0	0	0	0
Other Governments and Citizens Groups	47,530	53,500	(5,970)	42,297	98,146	(55,849)	0	0	0
Total Revenues	\$ 2,023,242	\$ 1,945,347	\$ 77,895	\$ 1,705,071	\$ 2,538,575	\$ (833,504)	\$ 624,660	\$ 569,069	\$ 55,591
Other Sources:									
Note Proceeds	0	0	0	65,000	65,000	0	0	0	0
Proceeds from Capitalized Lease Obligations	20,276	20,276	0	0	0	0	0	0	0
Operating Transfers	186,914	165,500	21,414	4,500	4,500	0	0	0	0
Total Revenues and Other Sources	\$ 2,230,432	\$ 2,131,123	\$ 99,309	\$ 1,774,571	\$ 2,608,075	\$ (833,504)	\$ 624,660	\$ 569,069	\$ 55,591
<u>Expenditures and Other Uses</u>									
Current:									
General Government	\$ 2,158,586	\$ 2,182,887	\$ 24,301	\$ 526,356	\$ 1,110,369	\$ 584,013	\$ 0	\$ 0	\$ 0
Highways	0	0	0	1,286,477	2,037,719	751,242	0	0	0
Debt Service	0	0	0	0	0	0	442,640	497,808	55,168
Total Expenditures	\$ 2,158,586	\$ 2,182,887	\$ 24,301	\$ 1,812,833	\$ 3,148,088	\$ 1,335,255	\$ 442,640	\$ 497,808	\$ 55,168
Other Uses:									
Operating Transfers	4,500	4,500	0	0	0	0	0	0	0
Total Expenditures and Other Uses	\$ 2,163,086	\$ 2,187,387	\$ 24,301	\$ 1,812,833	\$ 3,148,088	\$ 1,335,255	\$ 442,640	\$ 497,808	\$ 55,168
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses									
Fund Balance, July 1, 2001	\$ 717,451	\$ 727,299	\$ (9,848)	\$ 1,102,541	\$ 1,102,286	\$ 255	\$ 1,671,311	\$ 1,564,920	\$ 106,391
Fund Balance, June 30, 2002	\$ 784,797	\$ 671,035	\$ 113,762	\$ 1,064,279	\$ 562,273	\$ 502,006	\$ 1,853,331	\$ 1,636,181	\$ 217,150

The accompanying notes are an integral part of this statement.