

Exhibit C

Hancock County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual and Budget
General, Special Revenue and Debt Service Fund Types
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 624,990	\$ 603,566	\$ 21,424	\$ 85,093	\$ 89,600	\$ (4,507)	\$ 82,239	\$ 83,000	\$ (761)
Licenses and Permits	238	0	238	0	0	0	0	0	0
Fines, Forfeitures and Penalties	46,601	49,350	(2,749)	22,434	22,255	179	0	0	0
Charges for Current Services	315,197	235,500	79,697	253,930	234,900	19,030	0	0	0
Other Local Revenues	140,042	133,336	6,706	9,809	0	9,809	171,865	127,863	44,002
State of Tennessee	1,606,636	1,517,049	89,587	1,232,951	1,172,889	60,062	143	200	(57)
Federal Government	248,755	240,629	8,126	50,000	50,000	0	0	0	0
Other Governments and Citizens Groups	269,724	273,066	(3,342)	0	0	0	4,957	4,957	0
Total Revenues	\$ 3,252,183	\$ 3,052,496	\$ 199,687	\$ 1,654,217	\$ 1,569,644	\$ 84,573	\$ 259,204	\$ 216,020	\$ 43,184
Other Sources:									
Note Proceeds	52,000	52,000	0	0	0	0	0	0	0
Other Loan Proceeds	0	0	0	0	0	0	945,000	945,000	0
Operating Transfers	158,495	139,300	19,195	50,000	50,000	0	0	0	0
Operating Transfers from Component Units	0	0	0	0	0	0	376,740	711,000	(334,260)
Total Revenues and Other Sources	\$ 3,462,678	\$ 3,243,796	\$ 218,882	\$ 1,704,217	\$ 1,619,644	\$ 84,573	\$ 1,580,944	\$ 1,872,020	\$ (291,076)
<u>Expenditures and Other Uses</u>									
Current:									
General Government	\$ 2,791,767	\$ 2,998,887	\$ 207,120	\$ 317,027	\$ 477,994	\$ 160,967	\$ 0	\$ 0	\$ 0
Highways	0	0	0	1,167,665	1,536,046	368,381	0	0	0
Debt Service	0	0	0	0	0	0	619,973	957,684	337,711
Capital Projects	382,414	400,000	17,586	0	0	0	0	0	0
Total Expenditures	\$ 3,174,181	\$ 3,398,887	\$ 224,706	\$ 1,484,692	\$ 2,014,040	\$ 529,348	\$ 619,973	\$ 957,684	\$ 337,711
Other Uses:									
Operating Transfers	50,000	50,000	0	0	0	0	0	0	0
Payments to Refunded Bond Escrow Agent	0	0	0	0	0	0	940,000	940,000	0
Total Expenditures and Other Uses	\$ 3,224,181	\$ 3,448,887	\$ 224,706	\$ 1,484,692	\$ 2,014,040	\$ 529,348	\$ 1,559,973	\$ 1,897,684	\$ 337,711
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses									
Fund Balance, July 1, 2001	\$ 391,631	205,091	186,540	467,631	394,396	73,235	375,573	25,664	349,909
Fund Balance, June 30, 2002	\$ 630,128	\$ 0	\$ 630,128	\$ 687,156	\$ 0	\$ 687,156	\$ 396,544	\$ 0	\$ 396,544

The accompanying notes are an integral part of this statement.