

Exhibit C

Cheatham County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual (Budgetary Basis) and Budget
General, Special Revenue and Debt Service Fund Types
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 5,277,407	\$ 4,906,000	\$ 371,407	\$ 1,297,509	\$ 1,261,635	\$ 35,874	\$ 5,640,159	\$ 5,552,102	\$ 88,057
Licenses and Permits	339,162	318,000	21,162	0	0	0	587,209	422,300	164,909
Fines, Forfeitures and Penalties	235,938	253,000	(17,062)	22,780	26,000	(3,220)	0	0	0
Charges for Current Services	672,230	586,325	85,905	64,432	70,100	(5,668)	0	0	0
Other Local Revenues	474,290	515,000	(40,710)	47,800	8,414	39,386	14,802	330,472	(315,670)
State of Tennessee	787,453	579,237	208,216	1,795,318	2,653,985	(858,667)	73,403	40,000	33,403
Federal Government	91,209	88,616	2,593	45,145	50,000	(4,855)	0	0	0
Other Governments and Citizens Groups	24,302	76,350	(52,048)	0	0	0	0	0	0
Total Revenues	\$ 7,901,991	\$ 7,322,528	\$ 579,463	\$ 3,272,984	\$ 4,070,134	\$ (797,150)	\$ 6,315,573	\$ 6,344,874	\$ (29,301)
Other Sources:									
Note Proceeds	0	0	0	0	0	0	0	1,000,000	(1,000,000)
Proceeds from Capitalized Lease Obligations	0	0	0	133,445	133,445	0	0	60,000	(60,000)
Other Loan Proceeds	1,450,000	2,066,100	(616,100)	0	0	0	0	0	0
Operating Transfers	1,573,811	1,326,500	247,311	0	0	0	553,750	300,000	253,750
Total Revenues and Other Sources	\$ 10,925,802	\$ 10,715,128	\$ 210,674	\$ 3,406,429	\$ 4,203,579	\$ (797,150)	\$ 6,869,323	\$ 7,704,874	\$ (835,551)
<u>Expenditures and Other Uses</u>									
Current:									
General Government	\$ 7,938,151	\$ 8,458,703	\$ 520,552	\$ 617,901	\$ 664,378	\$ 46,477	\$ 98,592	\$ 100,000	\$ 1,408
Highways	0	0	0	2,402,928	3,798,426	1,395,498	0	0	0
Debt Service	0	0	0	75,292	75,292	0	5,440,971	6,793,050	1,352,079
Capital Projects	1,651,244	2,566,035	914,791	0	0	0	0	0	0
Total Expenditures	\$ 9,589,395	\$ 11,024,738	\$ 1,435,343	\$ 3,096,121	\$ 4,538,096	\$ 1,441,975	\$ 5,539,563	\$ 6,893,050	\$ 1,353,487
Other Uses:									
Operating Transfers	553,750	300,000	(253,750)	0	0	0	0	0	0
Total Expenditures and Other Uses	\$ 10,143,145	\$ 11,324,738	\$ 1,181,593	\$ 3,096,121	\$ 4,538,096	\$ 1,441,975	\$ 5,539,563	\$ 6,893,050	\$ 1,353,487
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses									
Fund Balance, July 1, 2001	\$ 1,773,356	1,319,810	453,546	1,922,515	1,431,259	491,256	1,500,346	996,260	504,086
Residual Equity Transfers	48,352	48,352	0	0	0	0	0	0	0
Fund Balance, June 30, 2002	\$ 2,604,365	\$ 758,552	\$ 1,845,813	\$ 2,232,823	\$ 1,096,742	\$ 1,136,081	\$ 2,830,106	\$ 1,808,084	\$ 1,022,022

The accompanying notes are an integral part of this statement.