

Exhibit B

Carroll County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types, Expendable Trust Fund
and Discretely Presented Component Unit
For the Year Ended June 30, 2002

	Primary Government				Component
	Governmental Fund Types			Fiduciary	Unit
	Special			Fund Type	Carroll
	General	Revenue	Debt Service	Expendable Trust	School Department
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 2,501,010	\$ 853,664	\$ 230,626	\$ 0	\$ 572,635
Licenses and Permits	3,883	0	0	0	86
Fines, Forfeitures and Penalties	95,182	10,192	0	20,961	0
Charges for Current Services	78,373	1,228,451	0	0	605,221
Other Local Revenues	354,158	44,327	100,000	0	22,834
State of Tennessee	1,674,555	2,152,090	0	0	1,796,988
Federal Government	477,086	0	0	0	235,695
Other Governments and Citizens Groups	106,804	1,190	0	0	0
Total Revenues	\$ 5,291,051	\$ 4,289,914	\$ 330,626	\$ 20,961	\$ 3,233,459
Other Sources:					
Note Proceeds	0	0	1,007,504	0	0
Proceeds from Capitalized Lease Obligations	190,859	130,948	0	0	0
Operating Transfers	366,197	0	0	0	0
Total Revenues and Other Sources	\$ 5,848,107	\$ 4,420,862	\$ 1,338,130	\$ 20,961	\$ 3,233,459
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 5,895,103	\$ 1,280,547	\$ 0	\$ 11,316	\$ 0
Highways	0	2,652,120	0	0	0
Education	0	0	0	0	3,005,730
Debt Service	0	240,032	1,393,343	0	6,343
Total Expenditures	\$ 5,895,103	\$ 4,172,699	\$ 1,393,343	\$ 11,316	\$ 3,012,073
Other Uses:					
Operating Transfers	0	366,197	0	0	0
Total Expenditures and Other Uses	\$ 5,895,103	\$ 4,538,896	\$ 1,393,343	\$ 11,316	\$ 3,012,073
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses					
	\$ (46,996)	\$ (118,034)	\$ (55,213)	\$ 9,645	\$ 221,386
Fund Equity, July 1, 2001	1,718,671	2,284,556	457,254	44,683	1,485,682
Residual Equity Transfers	927,907	(927,907)	0	0	0
Fund Equity, June 30, 2002	\$ 2,599,582	\$ 1,238,615	\$ 402,041	\$ 54,328	\$ 1,707,068

The accompanying notes are an integral part of this statement.