

Exhibit C

Bledsoe County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual (Budgetary Basis) and Budget
General, Special Revenue and Debt Service Fund Types
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 1,230,025	\$ 1,206,613	\$ 23,412	\$ 139,293	\$ 143,083	\$ (3,790)	\$ 505,767	\$ 499,666	\$ 6,101
Licenses and Permits	5,547	3,800	1,747	589	267	322	182	0	182
Fines, Forfeitures and Penalties	27,792	31,700	(3,908)	12,669	7,100	5,569	0	0	0
Charges for Current Services	8,025	5,500	2,525	0	0	0	0	0	0
Other Local Revenues	128,756	90,300	38,456	3,986	1,500	2,486	195,468	150,000	45,468
State of Tennessee	361,920	365,183	(3,263)	1,529,483	1,716,260	(186,777)	11,701	0	11,701
Federal Government	50,288	138,800	(88,512)	100,000	100,000	0	0	0	0
Other Governments and Citizens Groups	0	1,500	(1,500)	0	0	0	0	0	0
Total Revenues	\$ 1,812,353	\$ 1,843,396	\$ (31,043)	\$ 1,786,020	\$ 1,968,210	\$ (182,190)	\$ 713,118	\$ 649,666	\$ 63,452
Other Sources:									
Note Proceeds	54,500	51,262	3,238	0	0	0	0	0	0
Operating Transfers	311,753	275,818	35,935	0	0	0	0	0	0
Operating Transfers from Component Units	0	0	0	0	0	0	325,000	325,000	0
Total Revenues and Other Sources	\$ 2,178,606	\$ 2,170,476	\$ 8,130	\$ 1,786,020	\$ 1,968,210	\$ (182,190)	\$ 1,038,118	\$ 974,666	\$ 63,452
<u>Expenditures</u>									
Current:									
General Government	\$ 2,136,082	\$ 2,133,522	\$ (2,560)	\$ 136,430	\$ 143,500	\$ 7,070	\$ 0	\$ 0	\$ 0
Highways	0	0	0	1,832,358	2,283,473	451,115	0	0	0
Debt Service	0	0	0	0	0	0	1,318,221	1,349,656	31,435
Total Expenditures	\$ 2,136,082	\$ 2,133,522	\$ (2,560)	\$ 1,968,788	\$ 2,426,973	\$ 458,185	\$ 1,318,221	\$ 1,349,656	\$ 31,435
Excess of Revenues and Other Sources Over (Under) Expenditures									
Fund Balance, July 1, 2001	\$ 32,844	(7,553)	40,397	800,907	1,018,698	(217,791)	1,736,929	1,800,388	(63,459)
Fund Balance, June 30, 2002	\$ 75,368	\$ 29,401	\$ 45,967	\$ 618,139	\$ 559,935	\$ 58,204	\$ 1,456,826	\$ 1,425,398	\$ 31,428

The accompanying notes are an integral part of this statement.