

Audit Highlights

Comprehensive Annual Financial Report
Van Buren County, Tennessee
For the Year Ended June 30, 2001

Scope

We have audited the general-purpose financial statements and the combining, individual fund, and account group financial statements of Van Buren County as of and for the year ended June 30, 2001.

Results

Our report on Van Buren County's financial statements was qualified because the statements did not include a General Fixed Assets account group.

Our audit resulted in seven findings and recommendations, which we have reviewed with Van Buren County management. Detailed findings and recommendations are included in the Single Audit Section of this report.

The following are summaries of the audit findings:

OFFICE OF COUNTY EXECUTIVE:

- ◆ The Ambulance Service Fund had a fund deficit of \$51,433 at June 30, 2001.
- ◆ Purchase orders were not issued for some purchases. Also, in several instances in which purchase orders were issued, the purchase orders were issued after the purchases were made.
- ◆ The Ambulance Service did not reconcile bank statements with general ledger accounts for 11 months of the year examined and did not deposit funds to the office bank account within three days of collection.
- ◆ The county did not have policies and procedures to ensure that personnel independent of inventory record-keeping verified the records, that newly acquired assets were added to the inventory lists, and that surplus or destroyed items were removed from the lists.

OTHER FINDINGS:

- ◆ The county did not inventory, value, and record its general fixed assets, as required by generally accepted accounting principles.
- ◆ County officials had not adopted a central system of accounting, budgeting, and purchasing.
- ◆ Duties were not segregated adequately among the officials and employees in the Offices of County Executive, Highway Superintendent, Director of Schools, Trustee, County Clerk, Circuit and General Sessions Courts Clerk, Clerk and Master, Register, and Sheriff.

*State of Tennessee
Comptroller of the Treasury
Department of Audit
Division of County Audit*