



STATE OF TENNESSEE
TENNESSEE STUDENT ASSISTANCE CORPORATION
SUITE 1510, PARKWAY TOWERS
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VOLUNTARY BUYOUT TUITION ASSISTANCE

GUIDELINES

- The program will provide funds to be used toward the payment of tuition and mandatory fees only. Books and other fees (i.e. athletic fees, parking fees) are not covered.
- Students will be required to complete a new application from the Tennessee Student Assistance Corporation (TSAC) each term.
- This benefit is not transferable or redeemable for the cash equivalent.
- This benefit is available for eligible classes that begin anytime between August 16, 2008 and June 30, 2011 inclusive, as long as the tuition assistance does not exceed \$5,400 in any year or the \$10,800 maximum.
- Benefits must be used at a Tennessee public community college, university or technology center. Benefits may not be used at private or proprietary institutions.
- Benefits can also be used for apprenticeships certified by the Tennessee Department of Labor & Workforce Development.
- Funds will be paid to the postsecondary institution/company on behalf of the student.
- Students attending on-line courses through an eligible institution are eligible for payment.
- Employees who are not Tennessee residents are eligible and are subject to the maximum award of \$5,400/year.
- Students attending multiple institutions must complete a separate application for each institution.
- All types of courses are eligible for payment. Students are not required to be in a degree or certificate program.
- Benefits will not be reduced because of other financial aid.

PROCESS

1. The student must complete the TSAC Tuition Assistance Application and submit to TSAC before the end of the term.
2. TSAC will provide an electronic roster to the institution's bursar's office or business office. The bursar/business office will complete the roster and return it to TSAC after the refund period.
NOTE: For summer semesters, billing must be returned to TSAC no later than June 30.
3. TSAC will send the funds and roster to the bursar/business office with a copy to the financial aid office.