TENNESSEE STATE BOARD OF EDUCATION		
EXPENDITURE OF FUNDS		2800
ADOPTED: **July 28, 2017**	**REVISED:**	**MONITORING:** **Review: Annually**

Each authorized charter school shall adopt a policy and create procedures for expenditures of funds. The school shall comply with all regulations tied to such federal funds, including 2 C.F.R. Part 200 – Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, ESSA, IDEA, and any other applicable federal or state laws.[1] The policy shall be in accordance with the Tennessee Internal School Uniform Accounting Policy Manual, and, at minimum, address:

(1) Approval and authorization of expenditures;
(2) Use of purchase orders and/or contracts;
(3) Creation of deficits or expenditures in excess of fund balance;
(4) Permissible/unlawful actions and disciplinary consequences; and
(5) Responsibilities of administration and staff.

Legal References:
[1] 2 C.F.R. § 200.403; Cash Management Improvement Act, 31 C.F.R. Part 205; T.C.A. § 49-2-110

Cross References:
Tennessee Internal School Uniform Accounting Policy Manual, Section 5-17, Section 5-20, Section 5-22