TENNESSEE STATE BOARD OF EDUCATION		
INVESTMENT OF FUNDS		2402
ADOPTED: **July 28, 2017**	**REVISED:**	**MONITORING:** **Review: Annually**

The school leader or designated financial officer may invest excess funds in interest-bearing accounts in accordance with the Tennessee Internal School Uniform Accounting Policy Manual. Excess funds are defined as those which are not anticipated to be needed in the immediate future.

All investment of funds shall be reported to the State Board semi-annually as outlined in the adopted charter school reporting calendar.

Cross References:
Tennessee Internal School Uniform
Accounting Policy Manual, Section 6-1