

# **Tennessee Promise**

**May 2017** 

Two years into two years tuition-free.

# **Tennessee Promise Timeline**

## February 2014

**Governor Bill Haslam announces his** proposal for Tennessee Promise in annual State of the State address.

# **April 2014**

**General Assembly passes legislation to** create the Tennessee Promise scholarship.

# **May 2014**

**Governor Haslam signs Tennessee** Promise into law.

### August 2014

**Tennessee Promise application opens for** high school seniors.

### August 2015

**First cohort of Tennessee Promise** students enroll.

### August 2016

**Second cohort of Tennessee Promise** students enroll.

## **May 2017**

**First cohort of Tennessee Promise students** begin to graduate with associate degrees.

33,081

students have enrolled using **Tennessee Promise since Fall 2015** 

16<u>,291</u>

**H.S. Class of 2015** 

Cohort 2 **H.S. Class of 2016** 

**Enrollment is up among first-time** freshmen since Tennessee Promise was implemented.

> 30% FTF increase at community colleges

32% increase in enrollment at TCATs

#### Students were less reliant on loans in 2015-16.

17% decrease in loan originations

12% decrease in federal student loan amounts

63% of Tennessee **Promise** Cohort 1 students reenrolled in

**58%** 

2016-17

83%

retention for **Tennessee** Promise students at community colleges

retention for **Tennessee Promise** students at **TCATS** 

Numbers above are for all students who were ever enrolled while eligible for Tennessee Promise.



Tennessee led the nation in FAFSA filings in 2014-15 and in 2015-16.

Tennessee on track to be #1 in FAFSA filings again in 2016-17.