

Take advantage of guaranteed coverage options

You have several opportunities to elect or increase coverage without providing Proof of Good Health:

Within 31 days of your initial eligibility:

- **Voluntary Employee Term Life** - Elect up to 5 times annual salary
- **Voluntary Child Term Life Rider** - Elect \$5,000 or \$10,000
- **Voluntary AD&D** - Elect Single or Family - All Guaranteed

Annual Enrollment:

- **Voluntary Employee Term Life Insurance** - (Employees currently participating) Elect an additional \$5,000 as long as the resulting total does not exceed five times base salary as of September 1
- **Voluntary Child Term Life Rider** - Elect \$5,000 or \$10,000
- **Voluntary AD&D** - Elect Single or Family - All Guaranteed

Protect your family from the unexpected loss of your life and income during your working years.

Monthly cost of coverage

Voluntary AD&D insurance employee monthly cost by employee annual base salary bands

| | Less than \$3,000 | \$3,000 - \$3,999 | \$4,000 - \$4,999 | \$5,000 - \$5,999 | \$6,000 - \$6,999 |
|-------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Employee Voluntary AD&D | \$0.21 | \$0.32 | \$0.42 | \$0.53 | \$0.63 |
| Family Voluntary AD&D | \$0.35 | \$0.50 | \$0.67 | \$0.85 | \$1.02 |
| | \$7,000 - \$7,999 | \$8,000 - \$8,999 | \$9,000 - \$9,999 | \$10,000 - \$12,499 | \$12,500 - \$14,999 |
| Employee Voluntary AD&D | \$0.74 | \$0.84 | \$0.95 | \$1.12 | \$1.33 |
| Family Voluntary AD&D | \$1.20 | \$1.37 | \$1.55 | \$1.79 | \$2.14 |
| | \$15,000 - \$17,499 | \$17,500 - \$19,999 | \$20,000 - \$22,499 | \$22,500 - \$24,999 | \$25,000 - \$27,499 |
| Employee Voluntary AD&D | \$1.54 | \$1.75 | \$2.10 | \$2.10 | \$2.10 |
| Family Voluntary AD&D | \$2.45 | \$2.80 | \$3.36 | \$3.36 | \$3.36 |
| | \$27,500 - \$29,999 | \$30,000 - \$32,499 | \$32,500 - \$34,999 | \$35,000 and over | |
| Employee Voluntary AD&D | \$2.10 | \$2.10 | \$2.10 | \$2.10 | |
| Family Voluntary AD&D | \$3.36 | \$3.36 | \$3.36 | \$3.36 | |

"Family" includes both employee and dependent coverage.

All rates subject to change.

TO ENROLL:

Visit LifeBenefits.com/StateofTN to enroll and manage your Voluntary Term Life insurance coverage.

It's convenient, easy, mobile-friendly and available 24/7. You may only elect coverage during initial eligibility, at annual enrollment and following a family status change.

To log in for the first time, use the following information:

- **Your User ID:** Your user ID is the letters TN followed by your Edison ID number
- **Your initial password:** Your eight-digit date of birth (MMDDYYYY) followed by the last four digits of your Social Security number

TO ENROLL for Voluntary AD&D please log into Edison and complete your enrollment or utilize a paper form.

Consult with your Agency Benefits Coordinator in your Human Resources Office on the appropriate method to use for enrollment.

Voluntary Term Life

Rates are shown per \$1,000 of coverage and increase with age.

| Age | Voluntary Employee and Spouse |
|-------------|-------------------------------|
| Under 30 | \$0.049 |
| 30-34 | 0.053 |
| 35-39 | 0.065 |
| 40-44 | 0.099 |
| 45-49 | 0.167 |
| 50-54 | 0.282 |
| 55-59 | 0.440 |
| 60-64 | 0.685 |
| 65-69 | 1.136 |
| 70-74 | 1.585 |
| 75-79 | 2.435 |
| 80 and over | 4.399 |

Voluntary Child Term Life Rider


One premium provides coverage for all eligible children.


| | |
|-----------|--------|
| \$5,000: | \$0.40 |
| \$10,000: | \$0.80 |

All rates are subject to change.

ENROLL IN YOUR GROUP LIFE INSURANCE PROGRAM

Coverage options

| | | |
|--|-----------------------------------|--|
|  Voluntary Employee Term Life | \$5,000 Increments | <ul style="list-style-type: none"> Maximum coverage is the lesser of 7x annual base salary or \$500,000 |
|  Voluntary Spouse Term Life | \$5,000 Increments | <ul style="list-style-type: none"> Maximum if under age 55: \$30,000 Maximum if age 55 or older: \$15,000 Spouse is not eligible if he/she is also eligible for employee coverage Proof of good health is required |
|  Voluntary Child Term Life Rider | \$5,000 or \$10,000 | <ul style="list-style-type: none"> Children are eligible from live birth to 26 years of age A child may only be covered by one parent Employee or Spouse must have Voluntary Term Life coverage for the Voluntary Child Term Life Rider to be elected |

| | If your base annual salary is: | Employee | Family coverage | | |
|--|--------------------------------|----------|-----------------|----------|------------------|
| | | | Spouse only | | Spouse and Child |
| | | | (No children) | Spouse | |
|  Voluntary AD&D Single or Family | Less than \$3,000 | \$6,000 | \$4,000 | \$2,000 | \$1,000 |
| | \$3,000 - \$3,999 | \$9,000 | \$5,000 | \$3,000 | \$1,000 |
| | \$4,000 - \$4,999 | \$12,000 | \$7,000 | \$4,000 | \$2,000 |
| | \$5,000 - \$5,999 | \$15,000 | \$9,000 | \$5,000 | \$2,000 |
| | \$6,000 - \$6,999 | \$18,000 | \$11,000 | \$7,000 | \$2,000 |
| | \$7,000 - \$7,999 | \$21,000 | \$13,000 | \$8,000 | \$3,000 |
| | \$8,000 - \$8,999 | \$24,000 | \$15,000 | \$10,000 | \$3,000 |
| | \$9,000 - \$9,999 | \$27,000 | \$17,000 | \$11,000 | \$3,000 |
| | \$10,000 - \$12,499 | \$32,000 | \$19,000 | \$13,000 | \$3,000 |
| | \$12,500 - \$14,999 | \$38,000 | \$23,000 | \$15,000 | \$4,000 |
| | \$15,000 - \$17,499 | \$44,000 | \$26,000 | \$18,000 | \$4,000 |
| | \$17,500 - \$19,999 | \$50,000 | \$30,000 | \$20,000 | \$5,000 |
| | \$20,000 and over | \$60,000 | \$36,000 | \$25,000 | \$5,000 |

Calculate your costs for Voluntary Term Life

Use this example as your guide to calculating the life insurance costs for Voluntary Term Life.

Example:

Employee age 38, chooses \$150,000 in coverage

$$\begin{array}{r}
 \$150,000 \div \$1,000 = 150 \times \$0.065 + \$0.24 = \$9.99 \\
 \text{Coverage amount} \quad \quad \quad \text{Coverage units} \quad \quad \quad \text{Monthly rate} \quad \quad \quad \text{Administrative cost} \quad \quad \quad \text{Monthly cost}
 \end{array}$$

Basic Term Life and Basic AD&D Insurance

The State of Tennessee automatically enrolls you in the Basic Term Life and Basic AD&D insurance programs. The State pays for \$20,000 Basic Term Life and \$40,000 Basic AD&D (reduced amounts if age 65 or greater).

If you enroll in the State's medical insurance program, you pay 100 percent of the premium for Basic Term Life insurance in excess of \$20,000, Basic AD&D insurance in excess of \$40,000, and Basic Dependent Term Life/AD&D.

Basic Term Life and AD&D insurance employee monthly cost by employee annual base salary bands

| | Less than \$3,000 | \$3,000 - \$3,999 | \$4,000 - \$4,999 | \$5,000 - \$5,999 | \$6,000 - \$6,999 |
|--------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Employee Basic Term/AD&D | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Family Basic Term/AD&D | \$1.27 | \$1.27 | \$1.27 | \$1.27 | \$1.27 |
| | \$7,000 - \$7,999 | \$8,000 - \$8,999 | \$9,000 - \$9,999 | \$10,000 - \$12,499 | \$12,500 - \$14,999 |
| Employee Basic Term/AD&D | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Family Basic Term/AD&D | \$1.27 | \$1.27 | \$1.27 | \$1.27 | \$1.27 |
| | \$15,000 - \$17,499 | \$17,500 - \$19,999 | \$20,000 - \$22,499 | \$22,500 - \$24,999 | \$25,000 - \$27,499 |
| Employee Basic Term/AD&D | \$0.42 | \$1.04 | \$2.08 | \$2.81 | \$3.54 |
| Family Basic Term/AD&D | \$1.72 | \$2.40 | \$3.53 | \$4.32 | \$5.11 |
| | \$27,500 - \$29,999 | \$30,000 - \$32,499 | \$32,500 - \$34,999 | \$35,000 and over | |
| Employee Basic Term/AD&D | \$4.26 | \$4.99 | \$5.72 | \$6.24 | |
| Family Basic Term/AD&D | \$5.91 | \$6.70 | \$7.49 | \$8.05 | |

"Family" includes both employee and dependent coverage.

| If your base annual salary is: | Basic Employee Term Life | Basic AD&D | | | |
|--------------------------------|--------------------------|------------|-------------|------------------|----------|
| | | Employee | Spouse only | Spouse and Child | |
| | | | | Spouse | Child |
| Less than \$15,000 | \$20,000 | \$40,000 | \$24,000 | \$16,000 | \$4,000 |
| \$15,000 - \$17,499 | \$22,000 | \$44,000 | \$26,000 | \$18,000 | \$4,000 |
| \$17,500 - \$19,999 | \$25,000 | \$50,000 | \$30,000 | \$20,000 | \$5,000 |
| \$20,000 - \$22,499 | \$30,000 | \$60,000 | \$36,000 | \$25,000 | \$5,000 |
| \$22,500 - \$24,999 | \$33,500 | \$67,000 | \$40,000 | \$27,000 | \$6,000 |
| \$25,000 - \$27,499 | \$37,000 | \$74,000 | \$44,000 | \$30,000 | \$7,000 |
| \$27,500 - \$29,999 | \$40,500 | \$81,000 | \$49,000 | \$32,000 | \$8,000 |
| \$30,000 - \$32,499 | \$44,000 | \$88,000 | \$53,000 | \$35,000 | \$9,000 |
| \$32,500 - \$34,999 | \$47,500 | \$95,000 | \$57,000 | \$38,000 | \$9,000 |
| \$35,000 and over | \$50,000 | \$100,000 | \$60,000 | \$40,000 | \$10,000 |

Beginning at age 65, employee term/AD&D and spouse AD&D coverages reduces to a percentage of the amount in effect prior to age 65: to 65 percent at age 65, to 45 percent at age 70 and to 30 percent at age 75.

All rates subject to change.



QUESTIONS?

For assistance, go to

www.LifeBenefits.com/StateofTN

or call **1-866-881-0631**

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to State of Tennessee. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy for employees and the hospitalization confinement provision for dependents.

Insurance products are underwritten by Minnesota Life Insurance Company, an affiliate of Securian Financial Group, Inc. Products are offered under policy form series 13-31526 (Basic life), 12-31463 (Voluntary (optional) life) and 13-31554 (Voluntary (optional) AD&D).