

**QECB Update – Total State Allocation
March 2016**

Total State Allocation	64,676,000
Allocation for Large Local Jurisdictions	35,998,072
Allocation to State	28,677,928

	Utilized/Retained	Reallocated
Allocation for Large Local Jurisdictions	35,998,072	
Chattanooga ¹	1,767,919	
Clarksville ³	1,241,344	
Hamilton County ⁴	1,668,015	
Memphis ²	7,014,356	
Metro Nashville/Davidson County ⁵	6,441,971	
Other LLJs' Reallocations to State		17,864,467
	<hr/> 18,133,605	17,864,467

**Amount Available for Suballocation / RFP
(State Allocation plus Reallocations) 46,542,395**

Closed Issuances

Memphis ²	3,657,644
Knox County ⁶	12,450,000
City of Lebanon ⁷	3,500,000

Total Allocation Remaining 26,934,751

¹Chattanooga is currently evaluating projects for which it will use QECBs.

²Memphis combined its initial \$7,014,356 QECB allocation and its RFP suballocation of \$3,657,644 to support energy improvement projects under its Green Communities Program. Bond issuance closed for one project, Sears Crosstown (\$8,316,000), on February 18, 2015. Bond issuance for two other projects, Universal Life Insurance Building / Self Tucker (\$2,015,300) and Knowledge Quest (\$340,700), closed on April 29, 2015.

³Clarksville issued an RFP for a street light improvement project. Bond issuance closed for this project (\$1,241,344) on March 23, 2016.

⁴Hamilton County has not yet identified a project for which they will use QECBs.

⁵Metropolitan Nashville issued its QECB allocation (\$6,440,000) in August 2012 for energy improvements to its arena.

⁶The bond issuance for Knox County's suballocation project (\$12,450,000), which will fund the installation of solar PV on 13 targeted sites across the county, closed on June 30, 2015.

⁷The bond issuance for Lebanon's suballocation project (\$3,500,000), which will fund the installation of a waste-to-energy gasification unit, closed on April 24, 2015.